

Ms. Kane offered the following Resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH**

**R-10-203**

**RESOLUTION - CANCELING CAPITAL FUND RECEIVABLE**

**WHEREAS**, a receivable balance remains on the balance sheet of the capital fund;  
and

**WHEREAS**, the Chief Financial Officer has been advised by the Borough Engineer that the receivable balance should be canceled;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Highlands that the following grant receivable balance in the amount of \$146,764.14 be and the same are hereby canceled:

CDBG Grant – Emergency Generators Ordinance 08-02                      \$146,764.14

Seconded by Mr. Francy and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:**            **Mr. Nolan, Mr. O’Neil, Mr. Francy, Ms. Kane**

**NAYES:**        **None**

**ABSENT:**      **Mayor Little**

**ABSTAIN:**     **None**

**Date: October 20, 2010**

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**CAROLYN CUMMINS  
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on October 20, 2010.

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**BOROUGH CLERK/DEPUTY CLERK**